

Language Section: Alaska Clean Water Fund**FY2003 Request: \$9,720,000**
Reference No: 35265**AP/AL:** Appropriation
Category: Health/Safety
Location: Statewide
Election District: Statewide
Estimated Project Dates: 07/01/2002 - 06/30/2007**Project Type:** Health and Safety**Contact:** Dan Easton
Contact Phone: (907)465-5135**Brief Summary and Statement of Need:**

Alaska Clean Water Fund capitalization

Funding:

	FY2003	FY2004	FY2005	FY2006	FY2007	FY2008	Total
CWF Bond	\$1,620,000						\$1,620,000
Fed Rcpts	\$8,100,000						\$8,100,000
Total:	\$9,720,000	\$0	\$0	\$0	\$0	\$0	\$9,720,000

<input checked="" type="checkbox"/> State Match Required	<input type="checkbox"/> One-Time Project	<input type="checkbox"/> Phased Project	<input checked="" type="checkbox"/> On-Going Project
20% = Minimum State Match % Required	<input type="checkbox"/> Amendment		<input type="checkbox"/> Mental Health Bill

Operating & Maintenance Costs:

	<u>Amount</u>	<u>Staff</u>
Total Operating Impact:	0	0
One-Time Startup Costs:	0	
Additional Estimated Annual O&M:	0	0

Prior Funding History / Additional Information:

The Alaska Clean Water Fund has received prior appropriations of 13,074.4 in FY 88, 10,421.0 in FY 89, 16,800.0 in FY 91, 13,140.0 in FY 92, 7,980.6 in FY 93, 9,097.8 in FY 96, 8,815.6 in FY 97, 15,706.6 in FY 98, 14,158.1 in FY 99, 9,649.5 in FY 00, 9,650.4 in FY 01 and 9,650.4 in FY 02.

Loan Financial and Program Information

	FY 2000 ACTUAL	FY 2001 ACTUAL	FY 2002 PROJECTED	FY 2003 GOVERNOR
Cash balance of loan fund	See Narrative Below for Chart Information			
Dollar amount of outstanding loans				
Number of outstanding loans				
Dollar amount of new loans				
Number of new loans				
Average new loan amount				
Average new loan term				
Average new loan interest rate				
Annual default rate				

Description of Loan Trends and Issues:

Through SFY 2001, the Alaska Clean Water Fund (ACWF) was worth \$148,111,053. This includes federal grants, state matches, loan interest repaid and investment interest.

Through SFY 2001, 68 loans have been made to 22 different communities with a total committed value of \$140,815,052.

Loan agreements, disbursements, repayments, revenues and expenditures for SFY 2001 are as follows:

- Loan commitment: Eight new loans totaling \$4,552,500.
- Disbursements: Payments disbursed to loan recipients for project construction totaled \$7,695,444 of which \$6,412,868 or 83% was drawn from the fund's federal letter of credit.
- Repayments: The fund received \$5,505,382 in principal payments to retire outstanding loans.
- Revenues: The fund earned a total of \$6,289,466 in revenues, which included \$3,337,193 in investment income and \$2,952,273 from interest collected from loans.
- Expenditures: Program administration expenses totaled \$373,441.